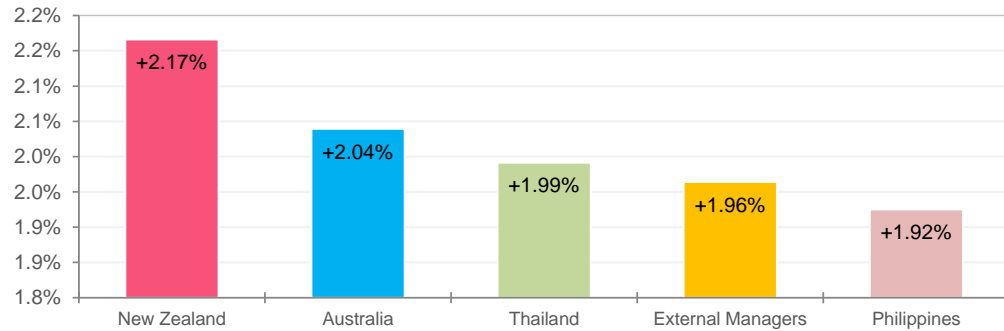


Apr-15 3-Mth Active Rtn: ▲ +1.84%

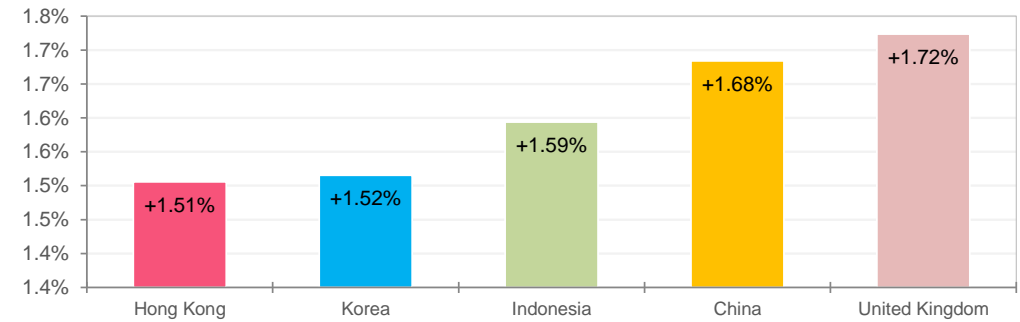
No. of Funds Outperforming: 485/500

% of AuM Outperforming: 97.78%

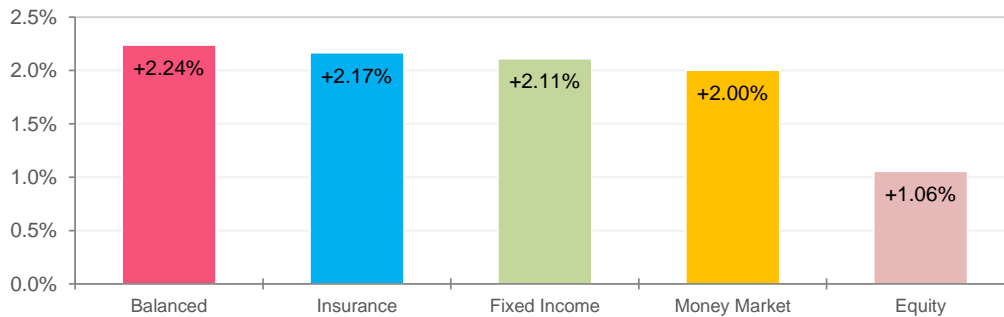
Top 5 Front Offices By Active Return



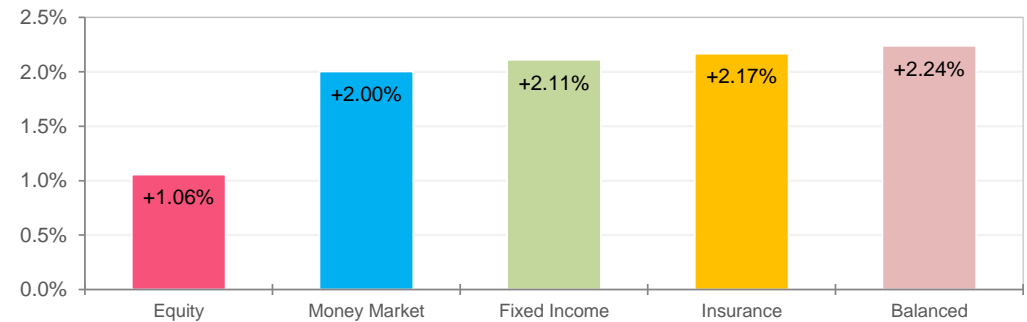
Bottom 5 Front Offices By Active Return



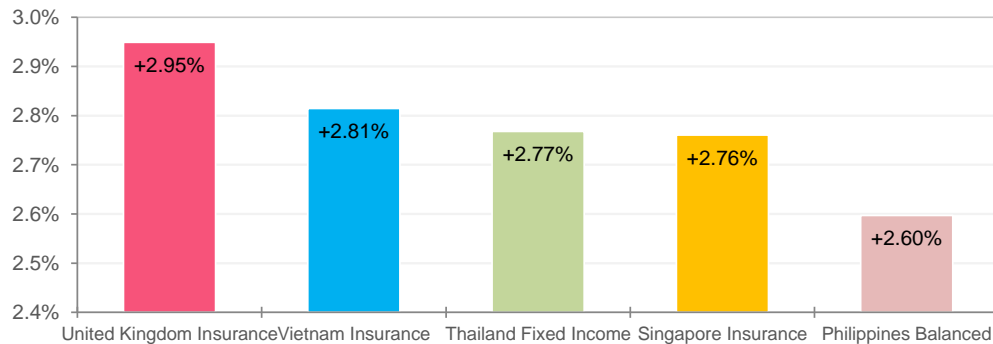
Top 5 Asset Classes By Active Return



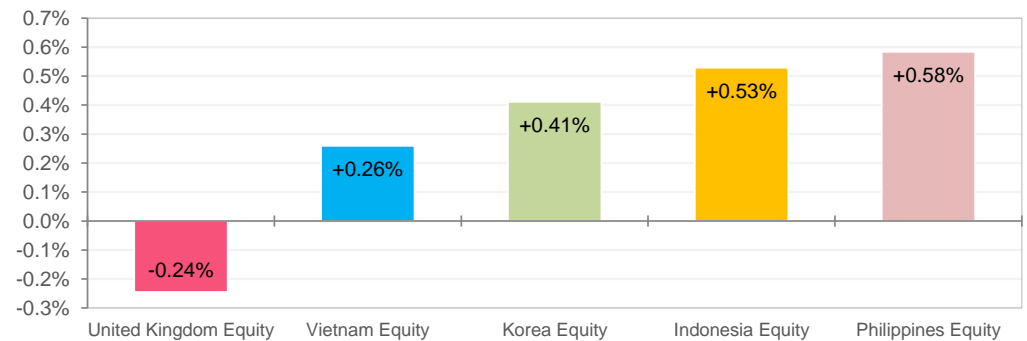
Bottom 5 Asset Classes By Active Return



Top 5 Investment Strategies By Active Return



Bottom 5 Investment Strategies By Active Return



Apr-15

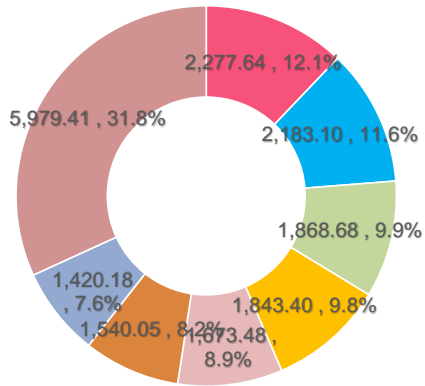
Ending AuM: **18,785.95 USD Mn**

3-Mth AuM\$ Chg: ▲ **+224.29**

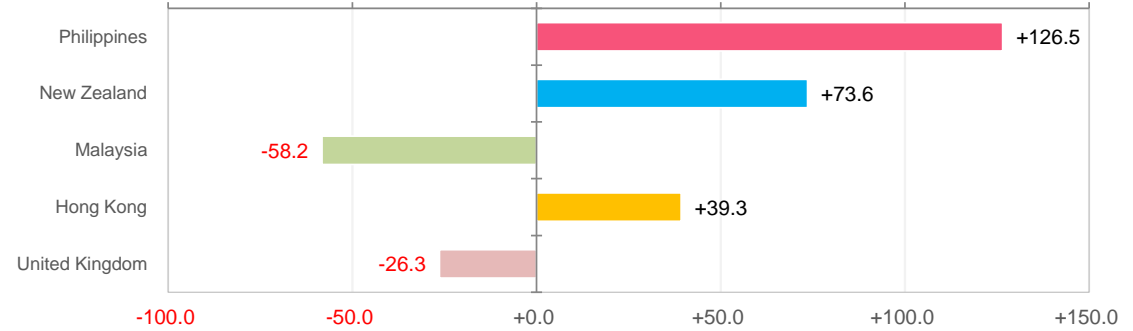
3-Mth AuM% Chg: ▲ **+1.21%**

**AuM Distribution (US\$ Mn) By Front Office**

- Hong Kong
- United States
- United Kingdom
- Australia
- External Managers
- Philippines
- New Zealand
- Others

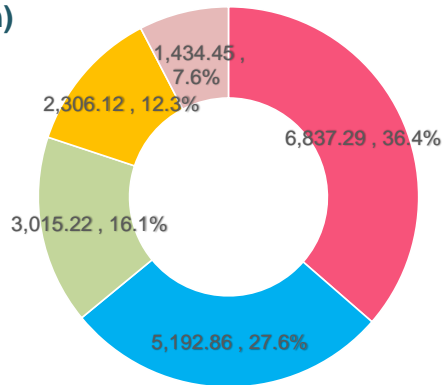


**Top 5 AuM Changes By Front Office (US\$ Mn)**

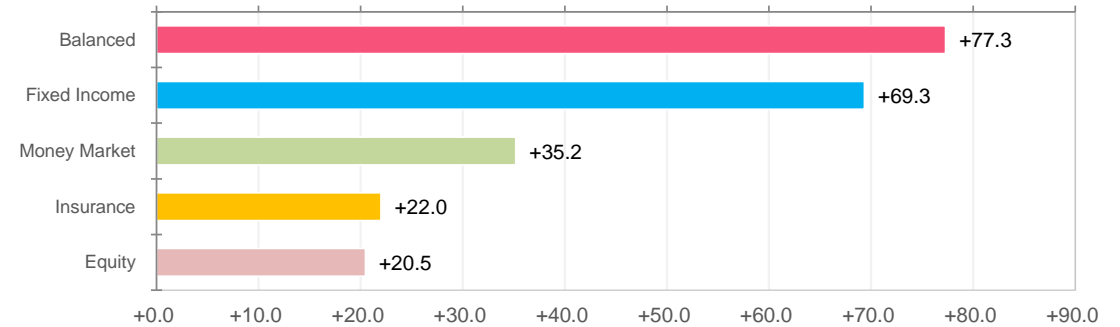


**AuM Distribution (US\$ Mn) By Asset Class**

- Fixed Income
- Equity
- Balanced
- Money Market
- Insurance

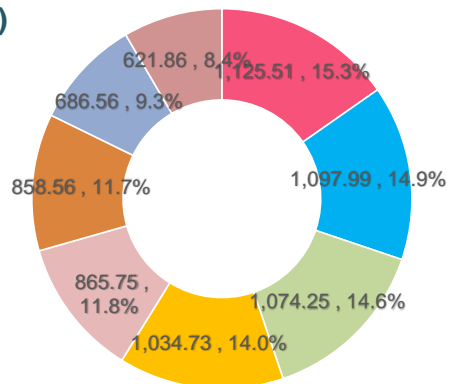


**Top 5 AuM Changes By Asset Class (US\$ Mn)**

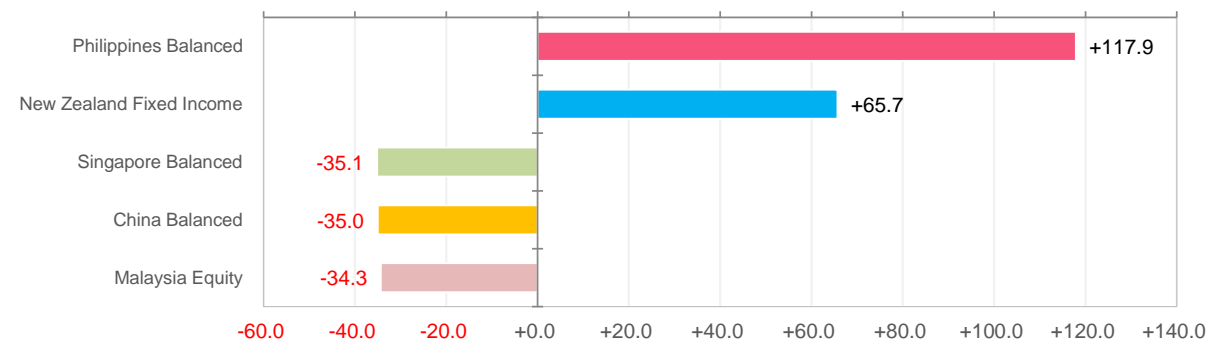


**AuM Distribution (US\$ Mn) By Investment Strategy**

- United Kingdom Fixed Income
- Australia Fixed Income
- United States Equity
- Hong Kong Equity
- Hong Kong Fixed Income
- External Managers Fixed Income
- Singapore Fixed Income
- New Zealand Money Market



**Top 5 AuM Changes By Investment Strategy (US\$ Mn)**



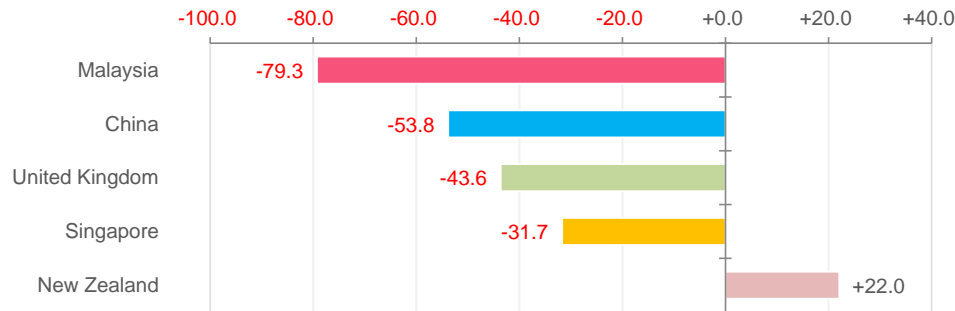
Apr-15

3-Mth Net Flows: ▼ -230.98 USD Mn

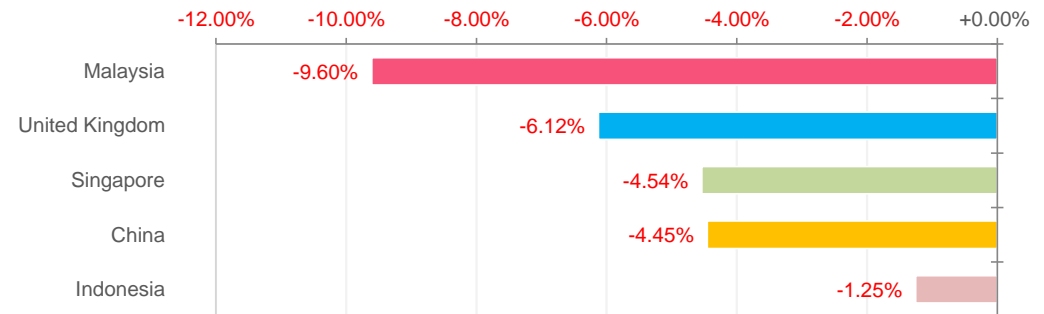
3-Mth Inflows: ▲ +160.52

3-Mth Outflows: ▼ -391.51

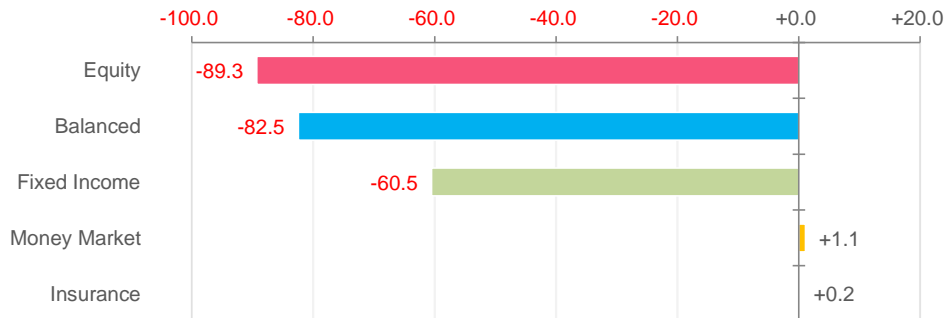
Top 5 Fund Flows By Front Office (US\$ Mn)



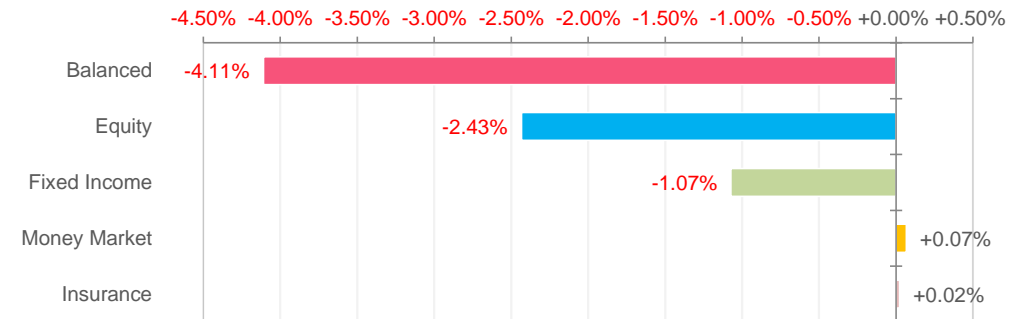
Top 5 Flows/AuM By Front Office (%)



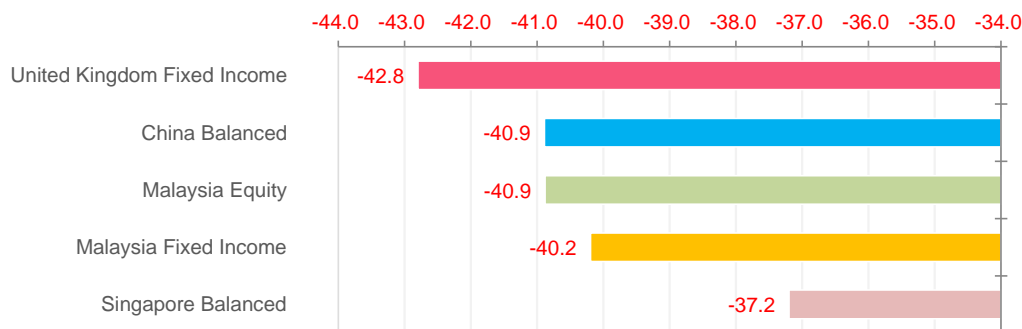
Top 5 Fund Flows By Asset Class (US\$ Mn)



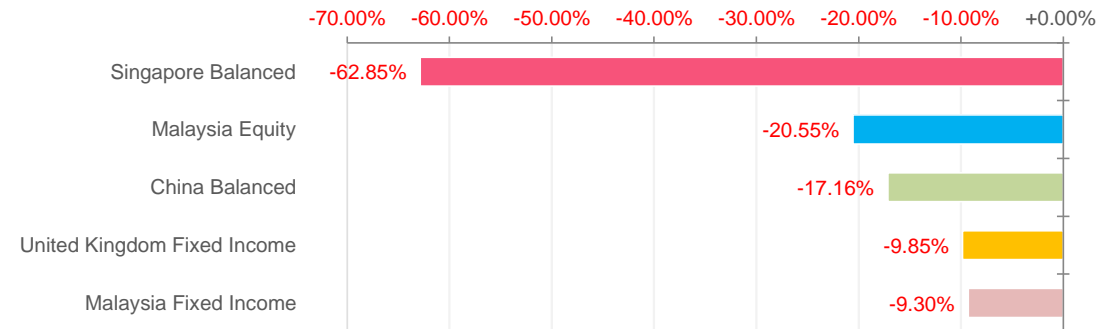
Top 5 Flows/AuM By Asset Class (%)



Top 5 Fund Flows By Investment Strategy (US\$ Mn)



Top 5 Flows/AuM By Investment Strategy (%)



Front Office Breakdowns	Fund Spectrum			3-Mth Outperforming Indicators				3-Mth Performance			3-Mth Asset Movement		
	No. of Funds	AuM (US\$ Mn)	Weight (%)	No. of OP Funds	% of OP Funds	Value of OP AuM	% of OP AuM	Group Return	BM Return	Active Return	AuM Chg (US\$ MN)	Fd Flow (US\$ Mn)	Flow / AuM
Hong Kong	63	2,277.6	12.12%	59	93.65%	2,128.3	93.44%	2.53%	1.02%	1.51%	+39.26	-12.49	-0.60%
United States	42	2,183.1	11.62%	41	97.62%	2,147.2	98.36%	2.68%	0.93%	1.75%	+20.89	-8.53	-0.77%
United Kingdom	21	1,868.7	9.95%	20	95.24%	1,776.8	95.08%	2.24%	0.51%	1.72%	-26.34	-43.58	-6.12%
Australia	32	1,843.4	9.81%	32	100.00%	1,843.4	100.00%	2.15%	0.11%	2.04%	+21.85	+2.24	0.24%
External Managers	30	1,673.5	8.91%	30	100.00%	1,673.5	100.00%	2.38%	0.41%	1.96%	+14.98	-4.73	-0.57%
Philippines	31	1,540.0	8.20%	31	100.00%	1,540.0	100.00%	2.37%	0.45%	1.92%	+126.53	-9.56	-1.01%
New Zealand	32	1,420.2	7.56%	32	100.00%	1,420.2	100.00%	2.45%	0.28%	2.17%	+73.58	+22.04	1.03%
Singapore	31	1,352.2	7.20%	29	93.55%	1,272.9	94.14%	2.41%	0.53%	1.88%	-14.52	-31.70	-4.54%
Taiwan	32	1,197.1	6.37%	32	100.00%	1,197.1	100.00%	2.64%	0.87%	1.76%	+21.62	-8.48	-0.74%
Thailand	31	1,122.6	5.98%	31	100.00%	1,122.6	100.00%	2.24%	0.25%	1.99%	+21.43	-1.60	-0.15%
Malaysia	31	991.9	5.28%	31	100.00%	991.9	100.00%	2.31%	0.49%	1.82%	-58.23	-79.26	-9.60%
China	38	634.2	3.38%	37	97.37%	617.5	97.37%	2.66%	0.98%	1.68%	-20.34	-53.76	-4.45%
Indonesia	31	394.3	2.10%	29	93.55%	366.2	92.88%	2.29%	0.69%	1.59%	+1.02	-1.24	-1.25%
Vietnam	25	259.3	1.38%	23	92.00%	245.9	94.84%	2.49%	0.67%	1.83%	+1.01	-0.65	-0.97%
Korea	30	27.9	0.15%	28	93.33%	26.3	94.00%	2.05%	0.53%	1.52%	+1.55	+0.32	0.54%
<b>Total</b>	<b>500</b>	<b>18,785.9</b>	<b>100.00%</b>	<b>485</b>	<b>97.00%</b>	<b>18,369.8</b>	<b>97.78%</b>	<b>2.44%</b>	<b>0.60%</b>	<b>1.84%</b>	<b>+224.29</b>	<b>-230.98</b>	<b>-1.66%</b>

Asset Class Breakdowns	Fund Spectrum			3-Mth Outperforming Indicators				3-Mth Performance			3-Mth Asset Movement		
	No. of Funds	AuM (US\$ Mn)	Weight (%)	No. of OP Funds	% of OP Funds	Value of OP AuM	% of OP AuM	Group Return	BM Return	Active Return	AuM Chg (US\$ MN)	Fd Flow (US\$ Mn)	Flow / AuM
Fixed Income	177	6,837.3	36.40%	177	100.00%	6,837.3	100.00%	2.28%	0.17%	2.11%	+69.35	-60.53	-1.07%
Equity	139	5,192.9	27.64%	124	89.21%	4,776.7	91.99%	3.00%	1.94%	1.06%	+20.47	-89.29	-2.43%
Balanced	77	3,015.2	16.05%	77	100.00%	3,015.2	100.00%	2.20%	-0.04%	2.24%	+77.29	-82.47	-4.11%
Money Market	59	2,306.1	12.28%	59	100.00%	2,306.1	100.00%	2.14%	0.14%	2.00%	+35.19	+1.09	0.07%
Insurance	48	1,434.4	7.64%	48	100.00%	1,434.4	100.00%	2.33%	0.16%	2.17%	+21.99	+0.23	0.02%
<b>Total</b>	<b>500</b>	<b>18,785.9</b>	<b>100.00%</b>	<b>485</b>	<b>97.00%</b>	<b>18,369.8</b>	<b>97.78%</b>	<b>2.44%</b>	<b>0.60%</b>	<b>1.84%</b>	<b>+224.29</b>	<b>-230.98</b>	<b>-1.66%</b>

Investment Strategy Breakdowns (The largest 20 Strategies)	Fund Spectrum			3-Mth Outperforming Indicators				3-Mth Performance			3-Mth Asset Movement		
	No. of Funds	AuM (US\$ Mn)	Weight (%)	No. of OP Funds	% of OP Funds	Value of OP AuM	% of OP AuM	Group Return	BM Return	Active Return	AuM Chg (US\$ MN)	Fd Flow (US\$ Mn)	Flow/AuM Ratio
United Kingdom Fixed Income	13	1,125.5	5.99%	13	100.00%	1,125.5	100.00%	2.22%	0.37%	1.84%	-31.80	-42.79	-9.85%
Australia Fixed Income	20	1,098.0	5.84%	20	100.00%	1,098.0	100.00%	2.21%	0.05%	2.16%	+11.17	-0.89	-0.16%
United States Equity	21	1,074.2	5.72%	20	95.24%	1,038.3	96.66%	2.99%	1.90%	1.08%	+6.65	-9.34	-1.74%
Hong Kong Equity	29	1,034.7	5.51%	25	86.21%	885.4	85.56%	2.97%	2.00%	0.97%	+18.42	-9.23	-0.98%
Hong Kong Fixed Income	24	865.8	4.61%	24	100.00%	865.8	100.00%	2.11%	0.27%	1.84%	+14.13	-2.34	-0.30%
External Managers Fixed Income	15	858.6	4.57%	15	100.00%	858.6	100.00%	2.02%	0.03%	2.00%	+9.89	+1.34	0.31%
Singapore Fixed Income	16	686.6	3.65%	16	100.00%	686.6	100.00%	2.15%	0.17%	1.97%	+12.02	+4.31	1.18%
New Zealand Money Market	13	621.9	3.31%	13	100.00%	621.9	100.00%	2.07%	-0.02%	2.10%	+3.34	-3.12	-1.00%
Philippines Equity	8	556.1	2.96%	8	100.00%	556.1	100.00%	2.81%	2.23%	0.58%	+2.95	-1.84	-1.07%
Philippines Balanced	11	549.2	2.92%	11	100.00%	549.2	100.00%	2.33%	-0.27%	2.60%	+117.89	-6.09	-1.37%
United States Balanced	10	541.4	2.88%	10	100.00%	541.4	100.00%	2.35%	-0.11%	2.46%	+5.81	-0.88	-0.31%
Malaysia Fixed Income	17	534.0	2.84%	17	100.00%	534.0	100.00%	2.18%	0.04%	2.14%	-29.46	-40.19	-9.30%
Taiwan Equity	13	481.4	2.56%	13	100.00%	481.4	100.00%	3.10%	1.88%	1.21%	+7.04	-7.72	-1.60%
Thailand Money Market	12	442.5	2.36%	12	100.00%	442.5	100.00%	2.13%	-0.06%	2.19%	+8.42	-0.00	0.00%
Australia Money Market	6	376.0	2.00%	6	100.00%	376.0	100.00%	1.85%	0.35%	1.51%	+4.22	+0.76	0.41%
United States Fixed Income	7	330.4	1.76%	7	100.00%	330.4	100.00%	2.51%	0.08%	2.42%	+5.28	+1.22	0.74%
External Managers Insurance	5	324.7	1.73%	5	100.00%	324.7	100.00%	2.40%	0.16%	2.24%	+2.03	-1.84	-1.13%
Singapore Equity	7	317.5	1.69%	5	71.43%	238.3	75.03%	2.84%	1.88%	0.95%	+4.69	+0.30	0.19%
Philippines Fixed Income	7	312.7	1.66%	7	100.00%	312.7	100.00%	2.10%	0.43%	1.66%	+1.37	-2.49	-1.35%
New Zealand Fixed Income	8	312.5	1.66%	8	100.00%	312.5	100.00%	2.50%	0.24%	2.26%	+65.67	+26.91	1.70%
<b>Total</b>	<b>500</b>	<b>18,785.9</b>	<b>100.00%</b>	<b>485</b>	<b>97.00%</b>	<b>18,369.8</b>	<b>97.78%</b>	<b>2.44%</b>	<b>0.60%</b>	<b>1.84%</b>	<b>+224.29</b>	<b>-230.98</b>	<b>-1.66%</b>

Top 10 Funds By Active Return (Outperforming Funds)	Fund Classifications			3-Mth Performance					3-Mth Movement	
	Front Office	Asset Class	Investment Strategy	AuM (US\$ Mn)	Weight (%)	Fund Return	Benchmark Return	Active Return	Fd Flow (US\$ Mn)	Flow / AuM
Oxon United States Equity Fund 1	United States	Equity	United States Equity	49.29	14.03%	4.94%	0.52%	+4.42%	-2.03	-4.12%
Oxon Singapore Insurance Fund 280	Singapore	Insurance	Singapore Insurance	62.57	17.82%	3.29%	-0.61%	+3.90%	-2.42	-3.87%
Oxon Singapore Fixed Income Fund 200	Singapore	Fixed Income	Singapore Fixed Income	32.13	9.15%	2.92%	-0.81%	+3.73%	-0.12	-0.38%
Oxon Thailand Fixed Income Fund 378	Thailand	Fixed Income	Thailand Fixed Income	48.10	13.70%	2.59%	-1.15%	+3.73%	+0.29	+0.60%
Oxon Vietnam Fixed Income Fund 16	Vietnam	Fixed Income	Vietnam Fixed Income	11.84	3.37%	3.51%	-0.13%	+3.64%	+0.08	+0.64%
Oxon Philippines Balanced Fund 485	Philippines	Balanced	Philippines Balanced	13.20	3.76%	2.75%	-0.87%	+3.62%	-0.64	-4.85%
Oxon Philippines Balanced Fund 229	Philippines	Balanced	Philippines Balanced	14.15	4.03%	2.82%	-0.73%	+3.55%	-0.27	-1.91%
Oxon Thailand Money Market Fund 490	Thailand	Money Market	Thailand Money Market	29.87	8.50%	3.00%	-0.45%	+3.45%	-0.31	-1.04%
Oxon Taiwan Fixed Income Fund 276	Taiwan	Fixed Income	Taiwan Fixed Income	41.60	11.85%	2.62%	-0.82%	+3.43%	+0.06	+0.16%
Oxon United States Balanced Fund 177	United States	Balanced	United States Balanced	48.43	13.79%	2.48%	-0.95%	+3.43%	+1.03	+2.14%

Bottom 10 Funds By Active Return (Underperforming Funds)	Fund Classifications			3-Mth Performance					3-Mth Movement	
	Front Office	Asset Class	Investment Strategy	AuM (US\$ Mn)	Weight (%)	Fund Return	Benchmark Return	Active Return	Fd Flow (US\$ Mn)	Flow/AuM Ratio
Oxon Hong Kong Equity Fund 402	Hong Kong	Equity	Hong Kong Equity	42.50	13.39%	1.87%	3.11%	-1.24%	-0.98	-2.30%
Oxon Singapore Equity Fund 104	Singapore	Equity	Singapore Equity	42.92	13.52%	2.14%	2.65%	-0.51%	+0.46	+1.08%
Oxon Korea Equity Fund 39	Korea	Equity	Korea Equity	1.00	0.32%	2.20%	2.58%	-0.38%	+0.01	+1.09%
Oxon United States Equity Fund 241	United States	Equity	United States Equity	35.90	11.31%	2.13%	2.51%	-0.37%	-0.14	-0.40%
Oxon Vietnam Equity Fund 127	Vietnam	Equity	Vietnam Equity	9.95	3.13%	2.39%	2.76%	-0.37%	+0.33	+3.27%
Oxon United Kingdom Equity Fund 29	United Kingdom	Equity	United Kingdom Equity	91.86	28.94%	2.10%	2.47%	-0.37%	-1.85	-2.02%
Oxon Hong Kong Equity Fund 290	Hong Kong	Equity	Hong Kong Equity	28.11	8.86%	2.21%	2.52%	-0.30%	+0.23	+0.80%
Oxon Indonesia Equity Fund 310	Indonesia	Equity	Indonesia Equity	13.71	4.32%	1.97%	2.19%	-0.22%	-0.11	-0.82%
Oxon Hong Kong Equity Fund 130	Hong Kong	Equity	Hong Kong Equity	48.03	15.13%	2.27%	2.39%	-0.12%	-0.34	-0.71%
Oxon Vietnam Equity Fund 112	Vietnam	Equity	Vietnam Equity	3.43	1.08%	2.28%	2.39%	-0.11%	-0.00	-0.12%

Top 10 Funds by Fund Flows (Inflowing Funds)	Fund Classifications			3-Mth Performance					3-Mth Movement	
	Front Office	Asset Class	Investment Strategy	AuM (US\$ Mn)	Weight (%)	Fund Return	Benchmark Return	Active Return	Fd Flow (US\$ Mn)	Flow/AuM Ratio
Oxon Philippines Balanced Fund 197	Philippines	Balanced	Philippines Balanced	85.63	12.59%	2.54%	0.18%	+2.36%	+4.29	+5.02%
Oxon United Kingdom Fixed Income Fund 429	United Kingdom	Fixed Income	United Kingdom Fixed Income	103.14	15.17%	1.25%	0.54%	+0.72%	+3.02	+2.93%
Oxon Thailand Money Market Fund 10	Thailand	Money Market	Thailand Money Market	43.53	6.40%	1.40%	0.15%	+1.25%	+2.91	+6.69%
Oxon External Managers Equity Fund 78	External Managers	Equity	External Managers Equity	59.11	8.69%	2.55%	1.76%	+0.79%	+2.90	+4.90%
Oxon Australia Balanced Fund 300	Australia	Balanced	Australia Balanced	49.24	7.24%	1.40%	0.01%	+1.39%	+2.88	+5.85%
Oxon Singapore Fixed Income Fund 152	Singapore	Fixed Income	Singapore Fixed Income	53.29	7.84%	1.96%	0.51%	+1.45%	+2.86	+5.37%
Oxon Singapore Equity Fund 88	Singapore	Equity	Singapore Equity	51.75	7.61%	3.17%	1.94%	+1.24%	+2.64	+5.11%
Oxon External Managers Fixed Income Fund 286	External Managers	Fixed Income	External Managers Fixed Income	65.48	9.63%	1.92%	0.63%	+1.29%	+2.39	+3.65%
Oxon United Kingdom Equity Fund 77	United Kingdom	Equity	United Kingdom Equity	106.47	15.66%	2.54%	2.33%	+0.21%	+2.38	+2.24%
Oxon External Managers Fixed Income Fund 478	External Managers	Fixed Income	External Managers Fixed Income	62.25	9.16%	2.06%	-0.66%	+2.72%	+2.19	+3.53%

Bottom 10 Funds by Fund Flows (Outflowing Funds)	Fund Classifications			3-Mth Performance					3-Mth Movement	
	Front Office	Asset Class	Investment Strategy	AuM (US\$ Mn)	Weight (%)	Fund Return	Benchmark Return	Active Return	Fd Flow (US\$ Mn)	Flow/AuM Ratio
Oxon Philippines Balanced Fund 37	Philippines	Balanced	Philippines Balanced	97.93	12.47%	2.39%	-0.39%	+2.78%	-6.54	-6.67%
Oxon United Kingdom Fixed Income Fund 365	United Kingdom	Fixed Income	United Kingdom Fixed Income	126.01	16.05%	2.45%	1.28%	+1.17%	-5.42	-4.30%
Oxon External Managers Equity Fund 30	External Managers	Equity	External Managers Equity	59.86	7.62%	2.78%	1.58%	+1.20%	-4.60	-7.68%
Oxon United States Balanced Fund 193	United States	Balanced	United States Balanced	69.46	8.84%	2.91%	-0.28%	+3.20%	-4.12	-5.94%
Oxon External Managers Equity Fund 94	External Managers	Equity	External Managers Equity	73.85	9.40%	3.94%	1.68%	+2.26%	-3.95	-5.36%
Oxon Philippines Balanced Fund 245	Philippines	Balanced	Philippines Balanced	94.92	12.09%	3.10%	0.00%	+3.10%	-3.92	-4.13%
Oxon United States Equity Fund 49	United States	Equity	United States Equity	55.65	7.09%	3.50%	1.78%	+1.72%	-3.74	-6.72%
Oxon United States Equity Fund 497	United States	Equity	United States Equity	72.12	9.18%	2.75%	1.27%	+1.48%	-3.34	-4.63%
Oxon United Kingdom Fixed Income Fund 109	United Kingdom	Fixed Income	United Kingdom Fixed Income	85.85	10.93%	2.28%	0.99%	+1.29%	-3.20	-3.73%
Oxon United States Equity Fund 433	United States	Equity	United States Equity	49.69	6.33%	2.92%	2.37%	+0.56%	-3.19	-6.41%